

2 Project Overview and Status

The following table presents a high-level overview of the Project, corresponding requirements and status of each item.

G/D	Steps	Comments/Notes	Status	Estimate Completion date
Letter of Intent (LOI)				
A	Identification of Lands		✓	-
B	Developer submits application to AEDB	Submitted	✓	-
C	PEDO reviews and approves application		✓	-
D	PEDO issued LOI	Received 20 October 2016	✓	-
LOI to LOS				
E	Developer hires consultant to carry out grid interconnection study	Power Tek	✓	-
F	NTDC/DISCO grants grid approval. PESCO provide NOC for the Kulachi Grid.	Submitted		Feb, 2018
G	Developer carries out IEE or EIA		✓	-
H	EPA grants environmental approval	Submitted	Approved	22 nd Jan, 2018
I	Developer finalises feasibility study with PEDO	Submitted to PEDO 17 August 2017		
J	PEDO approves feasibility study(Conditional Approval).		Approved	24 th Jan, 2018
K	Developer sets up SPV	Completed: Kulachi Solar Power (Pvt) Ltd.	✓	Registered with SECP on 15 th Septemeber, 2017.
L	Developer applies for Generation License and Opts for Upfront Tariff/Feed-in Tariff (FIT)	Appointed Arooj Consulting for Tariff Petition to NEPRA	In progress	Within <u>four months</u> of approval of Feasibility Study
M	NEPRA reviews application and publish approval of award of FIT and Issues Generation License, for Acceptance by IPP			Within <u>15 days</u> of determination of tariff by NEPRA
N	Developer posts Performance Guarantee (PG)			Within <u>15 days</u> of acceptance of Tariff by IPP
O	PEDO issues Letter of Support (LOS)			Within <u>15 days</u> of posting of Performance Guarantee (PG)